

Press release, May 16, 2018

Varma Mutual Pension Insurance Company announces its intention to offer class A shares in Sampo Plc to institutional investors

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Varma Mutual Pension Insurance Company ("Varma") intends to sell preliminarily up to 7 700 000 shares in Sampo Plc ("Sampo" or the "Company") (the "Share Sale"). Varma will decide the final number of shares sold based on investor demand. Prior to the Share Sale, Varma owns 29,948,420 shares in the Company corresponding approximately to 5.39 percent of all the outstanding shares of the Company.

The Share Sale will be based on an accelerated book-building process, in which selected institutional investors may submit bids for the shares offered. The subscription and sale price of the shares offered will be determined by the bids received in the accelerated book-building process. The book-building process will commence immediately and will end by 9.00 a.m. EET on May 17, 2018 at the latest. Receiving the bids may however be discontinued at any time during the book-building process. The result of the Share Sale will be published on or about May 17, 2018.

DNB Markets and Nordea Bank AB (publ), Finnish Branch are acting as Joint Lead Managers in the Share Sale.

Varma Mutual Pension Insurance Company is a responsible and solvent investor. The company is responsible for the statutory earnings-related pension cover of some 885,000 people in the private sector. Premiums written totalled EUR 4.9 billion in 2017 and pension payments stood at EUR 5.5 billion. The company's investment portfolio amounted to EUR 45.7 billion at the end of March 2018.

Contact information: Director, Head of Listed Securities Timo Sallinen, Varma Mutual Pension Insurance Company, +358 10 244 7645

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