

NEW MEMBER IN LEHTO GROUP'S EXECUTIVE BOARD

Lehto Group Plc
Stock exchange release
24 May 2018 at 7:00 am EEST

Dr (tech) Arto Tolonen has been appointed as a Chief Development Officer (CDO) and as a member of Lehto Group's executive board from May 24, 2018. Tolonen's main responsibilities include the development of business processes, productization, product portfolio management, product data management and innovation management.

Previously Tolonen has worked in various leadership positions in Nokia Networks for a development of business processes, product development, productization and product data management globally. In the University of Oulu, Tolonen established a new research and education stream for product management for faculty of technology, industrial engineering and management research unit within the last five years.

The management team of Lehto Group Plc at 24 of May 2018 consist of:

Hannu Lehto, CEO

Veli-Pekka Paloranta, Chief Financial Officer

Pasi Kokko, Executive Vice President, Housing

Jaakko Heikkilä, Executive Vice President, Business Premises

Tuomo Mertaniemi, Executive Vice President, Social Care and Educational Premises

Pekka Lindeman, Executive Vice President, Building Renovations

Timo Reiniluoto, Executive Vice President, Business Support

Pekka Korkala, Executive Vice President, Components

Arto Tolonen, Chief Development Officer

Further information:

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Lehto is Finland's fastest growing construction and real estate group. We operate in four service areas: Business Premises, Housing, Social Care and Educational Premises, and Building Renovation. We are an innovator and pioneer in the construction sector. Our economically driven operating model makes construction more profitable, ensures the quality of construction and brings significant time and cost savings to the customer. We employ around 1,300 people (Q1 2018), and our net sales for 2017 amounted to EUR 598 million.