



PRESS RELEASE

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell inaugurated one of the world's most powerful fuel cell laboratories

Gothenburg, Sweden, October 19, 2018

[PowerCell Sweden AB \(publ\)](#) today inaugurated its brand-new fuel cell laboratory at the company's premises in Gothenburg, Sweden. The total investment amounts to MSEK 25 and makes it possible for PowerCell to test fuel cell stacks with an effect of up to 150 kW, which is required when developing products for larger applications such as heavy-duty trucks and buses and marine and stationary instalments.

The laboratory was inaugurated at a ceremony attended by the company's management team and employees. The new laboratory comprises two test beds, each with a testing capacity for fuel cells and fuel cell systems of up to 150 kW, providing PowerCell with an additional total testing capacity of 300 kW. The new laboratory is an important expansion of the existing test capacity.

“This new laboratory represents a significant improvement of our ability to run long-term tests of the really powerful stacks that will be required for a commercially viable electrification of heavy duty vehicles like trucks and buses”, said Martin Berggren, head of the laboratory at PowerCell. “This is one of the world's most complete and powerful fuel cell laboratories.”

The construction of the new laboratory has been going on for almost a year and the total investment amounts to approximately 25 MSEK. The decision to build the new facility was made against the back of the steadily growing interest within an increasing number of market segments, for electrification using fuel cells and hydrogen. The automotive industry was the first to test fuel cells running on hydrogen, but the interest for using the technology for a transition to a more sustainable use of energy is spreading to several new segments, such as trucks and buses, marine applications and stationary power.

“As new sectors begin to test this technology, we must be able to develop ever more powerful fuel cell stacks and fuel cell systems, and here our new laboratory will play a very important role,” Per Wassén, CEO of PowerCell said.

PowerCell has already begun to explore new market segments and last August signed a MOU with the German industrial company Siemens AG, for the joint development of fuel cell-based drive and power generating systems for commercial shipping.

For further information, please contact:

Per Wassén

CEO, PowerCell Sweden AB (publ)

Phone: +46 (0) 720 36 20

Email: per.wassen@powercell.se

About PowerCell Sweden AB (publ)



PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.