



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell has received a repeat order worth MSEK 2.3

[PowerCell Sweden AB \(publ\)](#) has received yet another order from a Chinese customer who will test the PowerCell S2 in commercial vehicles. The order value amounts to MSEK 2.3.

PowerCell has received a repeat order from a Chinese customer for PowerCell S2 fuel cell stacks. The customer will test the stacks in commercial vehicles.

“Last year, PowerCell managed to develop the PowerCell S2 stack and increase its maximum power to 35 kW. This improvement has substantially enhanced the attractiveness of the stack. This new repeat order proves that our product is an interesting alternative for customers aiming at diminishing or even eliminating emissions,” says Per Wassén, CEO of PowerCell Sweden AB.

The order value amounts to MSEK 2.3 and the stacks will be delivered during Q2 2018.

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This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:40 CET on April 17, 2018.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.