Posting of Annual Report

30 April 2018

Faroe Petroleum plc ("Faroe Petroleum", the "Company")

2017 Annual Report and Accounts

Faroe Petroleum, the independent oil and gas company focusing principally on exploration, appraisal and production opportunities in Norway and the UK, announces that the Company's Annual Report and Accounts for the year ended 31 December 2017 has been published on its website www.faroe-petroleum.com and hard copies will be distributed to shareholders.

For further information please contact:

Faroe Petroleum plc Graham Stewart, Tel: +44 (0)1224 650 920

CEO

Stifel Nicolaus Europe Limited Callum Tel: +44 (0)20 7710 7600

Stewart / Nicholas Rhodes / Ashton Clanfield

BMO Capital Markets Neil Haycock/ Tom

Rider/ Jeremy Low

FTI Consulting Edward Westropp/ Tel: +44 (0)20 3727 1000

Emerson Clarke

This information is provided by RNS

Tel: +44 (0)207 236 1010

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