

Hedin Bil has carried through the agreement to acquire Motorcentralen i Eskilstuna

Since the 3rd of May 2018, Motorcentralen i Eskilstuna officially belongs to Hedin Bil.

Gothenburg, May 15, 2018

On April 17, 2018, I.A. Hedin Bil AB announced the agreement to acquire 100% of the shares in Motorcentralen i Eskilstuna AB. On the 3rd of May the deal was carried through.

This acquisition only includes the passenger and transportation business for Ford meaning that Hedin Bil increases its Ford offering within the Group. The estimated turnover for Motorcentralen i Eskilstuna AB is around 100 million SEK with an average of 400 sold cars yearly. The acquisition concern 20 employees.

Anders Hedin, owner and CEO of Anders Hedin Invest said in connection with the acquisition: "I am very happy that we have been given the possibility to acquire Motorcentralen i Eskilstuna and to increase our Ford business within our Group".

Hedin Bil now has six dedicated Ford dealerships.

Aktiebolaget I.A. Hedin Bil (publ)

For further information, please contact
Press: Emma Andersson, +46 707 936 053; emma.andersson@andershedininvest.se

I.A. Hedin Bil is one of the largest privately owned automotive retailers in the Nordics, with 30 brands in the portfolio, offering full service for private and corporate customers. Financing, service and insurance are some of the components of the total offer. Hedin Bil is represented in more than 90 locations in Sweden, Norway and Belgium. Sales in 2017 amounted to 12.7 bn SEK and there were more than 2,700 employees in the business. www.hedinbil.se

® I.A. Hedin Bil is a registered trademark owned by the Anders Hedin Invest Group (91 %) and Ingemar Hedin (9 %).