

# Sortera Group AB acquires DT Recycling AB

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With its acquisition of DT Recycling AB in Malmö, Sortera Group AB – the Swedish building waste collection and sorting provider – will provide services to Sweden's four largest metropolitan areas and nearly 75% of the Swedish population.

"The future belongs to those who dare to think big and bold, and in our industry Sortera is such a company. With our expertise in solid waste management, DT Recycling has become a significant industry player. Together with Sortera, we can reach a national market," says DT Recycling's Fredrik Tell.

"Through the acquisition of DT Recycling we can provide the Stockholm and Gothenburg construction markets with greater expertise in handling and deposing of solid waste. Together with DT Recycling, we can provide building waste collection and sorting services in the Malmö area. DT Recycling's offer will continue to develop under Sortera's management," comments Conny Ryk, CEO of Sortera.

"Sortera is a unique company driven by growth, technology, environmental responsibility and a continuous focus on the customer experience. We have tripled our revenue in less than two years while broadening the customer offer and expanding into new geographic markets," says Johannes Lien, Partner at Summa Equity and Chairman of the Sortera Group.

## For more information, please contact:

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#### **About Sortera**

Sortera is one of the leading companies in construction waste collection and recycling in Sweden. Sortera operates throughout the country, from Ystad in the south to Gävle in the north. Following the acquisition of DT Recycling, the company has approximately 235 employees and a turnover of approximately SEK 700 million (pro forma 2017).

## **About Summa Equity**

Summa Equity was founded in 2016 by partners who shared the vision of building a leading specialised private equity company in the Nordic SME market, positioned to capitalise on the investment opportunities created by the thematic megatrends expected to drive long-term growth. Summa Equity focuses on sectors linked to four megatrend-driven themes: resource scarcity, energy efficiency, changing demographics and tech-enabled business. Summa Equity closed its first fund in February 2017 with investment commitments of SEK 4.5 billion.

# **DT Recycling**

DT Recycling, established in 2010, is an independent recycling operator in southern Sweden, providing down-stream solutions to waste producers. The company operates in Scandinavia and other European countries. DT Recycling offers a total solution for its customers' waste flow, from loading and transport to disposal and recycling. In 2017 the company had approximately 12 employees and a turnover of approximately SEK 110 million.