

## **Webstep ASA – Resolution to increase the share capital**

Oslo, 13 November 2017: Reference is made to the stock exchange announcement published on 10 November 2017 regarding the end of the stabilisation period and Arctic Securities AS' (the "Stabilisation Manager") exercise of the greenshoe option in connection with the initial public offering of shares in Webstep ASA ("Webstep", the "Company", OSE ticker code: "WSTEP").

In connection with the Stabilisation Manager's exercise of the greenshoe option, the Company's board of directors has today, on 13 November 2017, in accordance with the authorisation granted by the general meeting on 14 September 2017, resolved to increase the Company's share capital with NOK 718,626, by issuance of 718,626 new shares, each with a nominal value of NOK 1.00, at a subscription price of NOK 24.50.

Following the issuance of the new shares, the share capital of Webstep will be NOK 26,967,017 consisting of 26,967,017 shares, each with a nominal value of NOK 1.00.

The share capital increase will be registered in the Register of Business Enterprises (Nw.: Foretaksregisteret) as soon as practically possible after the subscription amount has been fully paid.

### **Enquiries**

Kjetil Eriksen, CEO Webstep, +47 982 98 008

Anders Løken, CFO Webstep, +47 977 69 200

### **About Webstep ASA**

Webstep ASA and its subsidiaries form the Webstep Group, a high-end provider of IT consultancy services in Norway and Sweden. Since its incorporation in 2000, the Webstep Group has offered IT services designed to address its customers' software needs by creating functional custom-made digital tools and applications optimizing the customers' business strategies. Webstep aims to be at the forefront of the technological development and to assist its customers in their digitalisation through the offering of cutting-edge IT expertise. The Webstep Group's core digitalisation offering consists of digitisation, cloud implementation, migration and integration, in addition to its other core focus areas Internet of Things (IoT), machine learning and analytics. An important part of the Webstep Group's strategy is to employ and offer only senior IT consultants with significant experience. As of 30 June 2017, the Webstep Group employed 393 employees, of which 350 were IT consultants. For more information visit [www.webstep.com](http://www.webstep.com) (<http://www.webstep.com>).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.