

Press release

Ängelholm 9<sup>th</sup> of July, 2018

## **Cimco Marine AB (publ) further strengthens strategy development with a new grant from the European Patent Office (EPO)**

**Cimco Marine AB (publ) has received a grant for an industrial application patent from the European Patent Office (EPO). The patent is a result of Cimco Marine's strategy that includes developing products that can be useful for other industries. The grant will take effect on July 25, 2018.**

The new patent (nr. 32228903) covers technology that is used in the OXE Diesel engine.

– Cimco Marine is always working towards finding new technical solutions that we can sell or license for royalties. It's part of our strategy where we develop products that can be useful for other industries. This grant is an important part in strengthening our position on a global market, says Andreas Blomdahl, CEO Cimco Marine.

### **For further information, please contact:**

Andreas Blomdahl, CEO, [andreas.blomdahl@oxe-diesel.com](mailto:andreas.blomdahl@oxe-diesel.com), +46 431 44 98 99

Myron Mahendra, CFO and EvP in charge of Administration and HR, [myron.mahendra@oxe-diesel.com](mailto:myron.mahendra@oxe-diesel.com), +46 76 347 59 82

Anders Berg, Chairman, [anders.berg@oxe-diesel.com](mailto:anders.berg@oxe-diesel.com), +46 70 358 91 55

Lars Sjögrell, Head of public relations, Cimco Marine AB, [lars.sjogrell@perspective.se](mailto:lars.sjogrell@perspective.se), +46 702 69 53 00

### **Certified Adviser:**

Västra Hamnen Corporate Finance AB is Cimco's Certified Adviser.

The information was submitted for publication on 9 July, 2018 at 7:30 AM.

**Cimco Marine AB (publ)** has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. OXE Diesel has a unique belt driven propulsion system that allows a hydraulic multi-friction gearbox to be mounted. This means that the engine can handle significantly higher loads than a traditional outboard engine. Cimco's OXE diesel has a horizontally mounted engine as opposed to a traditional outboard with a vertically mounted engine.

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