

Scan Bidco A/S

Updated press release

This follows the press release of 31 August 2017 re. the Interim Financial Report - Second quarter 2017.

Q2 financial performance

The second quarter (Q2) 2017 consolidated financial statement describes operating results of the Scan Global Logistics A/S Group including the new ownership of Crosseurope AB.

- The Q2 2017 revenue was DKK 110 million and 15% above Q1 2017 including Crosseurope that contributed by DKK 30 million.
- The total Q2 Gross profit was DKK 132 million and the gross margin equals 15.6%.
- The Q2 2017 revenue and EBITDA before special items comprise of DKK 847 million and DKK 7 million respectively.

Financial highlights for the Scan Bidco Group	Q2 2017	Q2 2016	YTD 2017	YTD 2016
<i>Key figures (in DKK thousands):</i>				
Income statement				
Revenue	846,602	0	1,582,932	0
Gross profit	132,032	0	248,018	0
Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items	7,458	0	16,996	0
Earnings Before Interest, Tax, Amortisation (EBITA) and special items	5,076	0	12,581	0
Operating profit (EBIT) before special items	-1,424	0	-419	0
Special items	-2,407	0	-2,407	0
Net financial expenses	-13,317	0	-26,588	0
Profit/loss before tax	-17,148	0	-29,414	0
Profit/loss for the period	-16,576	0	-28,095	0
Cash flow				
Cash flows from operating activities before special items and interest			-62,264	-7,811
Cash flows from operating activities			-95,597	-7,811
Investments in software			-4,575	0
Investments in property, plant and equipment			-4,254	0
Investments in Group entities			-175,147	0
Cash flows from investing activities			-183,975	-12,932
Free Cash flow			-279,572	-20,743
Cash flows from financing activities			106,914	561,851
Cash flow for the period			-172,658	541,109

The full report can be downloaded at <https://www.scangl.com/investor>

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Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 18.28 (CET) on 31 August 2017.