

Jonas Svensson appointed CEO for TagMaster AB

Stockholm, Sweden, September 5, 2012. The Board of Directors of TagMaster AB has decided to appoint Jonas Svensson as CEO of Tagmaster AB from October 1, 2012. The former interim CEO Sven Wrammer will return to his position as interim CFO of the company.

Jonas Svensson comes from Northpoint Business Innovation where he has been a management consultant. Previous experiences include among others CEO of Kinetico in Europe placed in Paris and creation of and buildup of his own business from zero to a listed company with around 200 MSEK turnover. Jonas has experiences from big as well as from small companies and he has worked in an international environment throughout his working life. The work has all the time been about sales and about generating business.

"I am looking forward to work together with the experienced and knowledgeable team of TagMaster in Sweden and abroad and to get to know our customers and to develop the business. It will be exciting to participate in taking TagMaster to a new level." Says Jonas.

TagMaster is a Swedish technology company founded 1994 with headquarters in Kista (Stockholm), Sweden. TagMaster designs and markets advanced long-range radio frequency identification (RFID) systems and information services for demanding environments. Applications include automatic vehicle identification, rail bound transportations and people access, in order to increase efficiency, security, convenience and to decrease environmental impact. TagMaster has a subsidiary in Malaysia and dedicated agencies in the US and in China and exports mainly to Europe, Middle East, Asia and North America via a global network of partners, systems integrators and distributors. TagMaster shares are traded on First North in Stockholm, Sweden. TagMaster's Certified Adviser is Remium AB.

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