



Change of the Finnish state's shareholding in Keliber

The Finnish state has transferred its shareholding in Keliber corresponding to approximately 17.6% of the total shares in Keliber, from Tesi Industrial Management to Finnish Minerals Group. For more information regarding the share transfer, please see press releases today from Finnish Minerals Group and Keliber:

<https://www.mineralsgroup.fi/home/states-mining-industry-holdings-transferred-to-finnish-minerals-group.html>

<https://www.keliber.fi/en/investors/news-releases-and-publications/A7F0B1C024E71529/>

Nordic Mining owns approximately 22% and is the largest shareholder in Keliber. Finnish Minerals Group is the second largest shareholder with approximately 17.6%.

For questions please contact CEO Ivar S. Fossum, telephone +47 930 96 850.

Oslo, 11 October 2018
Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government. The definitive feasibility study was initiated directly following completion of the prefeasibility study in October 2017. Nordic Mining's associated company Keliber completed the definitive feasibility study for its lithium project in Finland in June 2018. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinfjord in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".