

Allocation of shares to primary insiders in the Subsequent Offering

Reference is made to stock exchange release earlier today regarding the completed Subsequent Offering in Nordic Mining.

Below is an overview of allocation of shares to primary insiders in the Subsequent Offering:

Name/position	Number of shares allocated in the Subsequent Offering	New shareholding
Tarmo Tuominen, Chairman 1)	2,992	93,216
Mari Thjømøe, Board Member 2)	6,393	137,190
Ivar S. Fossum, CEO	21,373	458,555
Lars K. Grøndahl, CFO 3)	50,000	1,350,000

(1) The number of allocated shares is in accordance with Mr. Tuominen's allocated subscription rights. The allocation to Mr. Tuominen based on oversubscription will be informed later based on information from the account controller.

(2) The shares are owned through the company Thjømøekranen AS.

(3) The shares are owned through the company Magil AS.

All shares in the Subsequent Offering have been purchased at a price of NOK 3.20 per share.

For further information please contact CFO Lars K. Grøndahl, telephone +47 901 60 941.

Oslo, 30 January 2018
Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government, and a prefeasibility study was completed in October 2017. Nordic Mining's associated company Keliber in Finland is in the process of completing its definitive feasibility study and preparing for production of lithium carbonate. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinford in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".