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## Instalco grows in southern Sweden

**Instalco grows in the Skåne region in southern Sweden through the acquisition of Vent & Värmeteknik AB ("VVT") in Hallaröd outside Höör. VVT is active within the ventilation, heating and electricity disciplines.**

VVT was founded in 1998 by Tony Svensson and Lars Jönsson as a service company in ventilation and heating. In addition to installations of heating and ventilation, the company is today also active in the home automation area with security systems and alarms. VVT also carries out all types of electrical installations.

The company employs 13 people and preliminary net sales for the 2017 financial year amounted to approximately SEK 20 million.

"With the acquisition of VVT, we continue to grow and strengthen our position in the Skåne region. VVT is a small and well-managed company with operations within several of our areas of technical expertise, which fits well with Instalco", Patrik Persson, Head of Business Area South at Instalco.

VVT is owned by Tony Svensson and Mikael Nordqvist, who both will continue to work for the company.

"We have a broad offering while also being specialists. Now we look forward to VVT's next step by becoming part of Instalco and all business opportunities that will open up", says Tony Svensson, CEO of VVT.

Instalco acquires 100% of VVT, with completion today 12 January 2018.

### **For more information**

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*Instalco is one of the leading installation companies in the Nordic region, active in the areas of heating, plumbing, electricity, cooling and industrial solutions. We work closely with customers, offering all the advantages of a local company, along with efficient collaboration and leadership. The operations are conducted through approximately 40 leading and highly specialised local companies, with the support of a small central organisation. Instalco is listed at Nasdaq Stockholm under the ticker INSTAL. For further information, visit [www.instalco.se](http://www.instalco.se).*