PRESS RELEASE

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ERICSSON AND ZENUITY TEAM UP FOR SELF-DRIVING CARS

- Ericsson and Zenuity are collaborating to develop the Zenuity Connected Cloud and accelerate the speed to market for new vehicle safety technologies
- Joint offering will integrate in-vehicle software and systems with connected safety data from other vehicles and infrastructure
- Ericsson to provide its IoT platform, IoT Accelerator, to the Zenuity Connected Cloud, enabling cloud-based data management and end-to-end security

Ericsson (NASDAQ: ERIC) will collaborate with Zenuity, an automotive software development joint venture between Autoliv and Volvo Car Corporation, to develop an end-to-end platform for Connected Safety, Advanced Driver Assistance Support (ADAS) and Autonomous Driving (AD) software and functions.

In the first phase of the collaboration, Ericsson and Zenuity will work closely together to develop the Zenuity Connected Cloud – powered by Ericsson IoT Accelerator. The offering will accelerate speed to market with robust cloud-based solutions for Original Equipment Manufacturers (OEMs), leveraging the companies' respective strengths and existing assets to create a strong base for innovation and new services.

The end-to-end offering will consist of in-vehicle software integrated with other vehicle functions, onboard sensors and cloud support functions that will provide external data from other vehicles and cloud infrastructure. This will enable real-time visibility to guide vehicles with information and events in transit.

Dennis Nobelius, CEO, Zenuity, says: "Zenuity was formed to develop the software and solutions the industry requires to create a truly global connected automotive ecosystem. With a strong focus on increasing safety through ADAS and AS software and functions, our unique expertise in ADAS and autonomous technologies combined with Ericsson's technology leadership in complex connectivity solutions is a win-win for the entire automotive industry. Together, we will provide OEMs with unique, robust and scalable cloud-based solutions with much faster time to market, allowing them to capture the seemingly endless possibilities in the connected automotive ecosystem of the future."

As part of the collaboration, Ericsson will provide its IoT platform, IoT Accelerator, which orchestrates the cloud required to run Zenuity's support functions. The platform, a scalable state-of-the-art IoT solution, will be tailored to the specific needs of ADAS and autonomous vehicles delivering the robustness, responsiveness and security needed.

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Niklas Heuveldop Senior Vice President, Chief Strategy Officer, Head of Technology & Emerging Business, Ericsson, says: "Connectivity is reshaping the future of transport, and Ericsson is right at the heart of this with our IoT Accelerator platform that underpins the connected automotive ecosystem. We will work closely with Zenuity to develop a truly end-to-end offering that enables higher levels of safe driving through ADAS and AD software and functions."

Autoliv, the worldwide leader in automotive safety systems, is the exclusive supplier and distribution channel for all Zenuity products. The offering created by Ericsson and Zenuity will be sold and promoted by Autoliv to car manufacturers worldwide.

For more information, <u>click here</u>.

NOTES TO EDITORS

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ZENUITY CONTACT

Catarina Falkenström
Communication
ZENUITY
+46 733 331194
catarina.falkenstrom@zenuity.com

MORE INFORMATION AT:

News Center

media.relations@ericsson.com
(+46 10 719 6996)

investor.relations@ericsson.com (+46 10 719 00 00)

About Zenuity

Zenuity is at the forefront in the development of advanced driver assist systems (ADAS) and autonomous driving (AD) technologies. The company is expected to have its first driver

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assistance products available for sale by 2019, with autonomous driving technologies following shortly thereafter.

Headquartered in Gothenburg, Sweden with offices in the U.S. (Detroit) and Germany (Munich), the company is a joint venture of Autoliv and Volvo Cars: the first-ever ADAS and AD technology collaboration between a leading premium car manufacturer and tier one supplier. While Autoliv is the exclusive supplier and distribution channel for all Zenuity products sold to third parties, there is no exclusivity toward any customer or the owners.

About Ericsson

Ericsson is a world leader in communications technology and services with headquarters in Stockholm, Sweden. Our organization consists of more than 111,000 experts who provide customers in 180 countries with innovative solutions and services. Together we are building a more connected future where anyone and any industry is empowered to reach their full potential. Net sales in 2016 were SEK 222.6 billion (USD 24.5 billion). The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ in New York. Read more on www.ericsson.com.