
THE CHAIRMAN LEIF JOHANSSON INFORMS THAT HE WILL NOT MAKE HIMSELF AVAILABLE FOR REELECTION

- Chairman of the Board of Directors Leif Johansson has informed that he will not make himself available for reelection at the Annual General Meeting of shareholders 2018
- The Nomination committee has initiated the search for a replacement

Ericsson's (NASDAQ:ERIC) Nomination committee has initiated the work to find a replacement to Leif Johansson in time for the Annual General Meeting of shareholders in 2018.

Leif Johansson says: "I have had the privilege to serve as Chairman of the Board since 2011. It has been an exciting but also challenging time. Börje Ekholm assumed the position as CEO in the beginning of the year and during the first quarter the company presented a new, more focused, business strategy. This strategy, which is supported by the Board and the major owners, creates a solid foundation for realizing Ericsson's full potential. The company now enters a new phase, with focus on execution, and we also have a new ownership constellation. It is natural to let the owners jointly propose a chairman and well ahead of this I want to announce that I will not be available for a next term".

NOTES TO EDITORS

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PRESS RELEASE

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