



PRESS RELEASE
MAY 12, 2011

ERICSSON TO BUILD LTE NETWORK FOR LG UPLUS IN KOREA

- Commercial service to start already in July 2011
- Six times faster data transmission with enhanced QoS
- Gradually migrating current CDMA to LTE network

Ericsson (NASDAQ: ERIC) today announced that the company, via their local entity, LG-Ericsson, had signed a commercial contract with LG U+, a Korean wireless service provider, to build a ultra-high speed LTE commercial service network.

With this deal, LG U+ will be able to support the existing CDMA and 4G LTE mobile service concurrently, becoming the first LTE service provider in Korea including upgraded data speeds and service quality. As an industry leader in design, deployment, integration and support services for mobile networks, Ericsson is helping bring commercial LTE services to Korea already by July 2011.

Ericsson will be responsible for building LTE network in Seoul and metropolitan area with a population of 25M and will supply Evolved Packet Core network, LTE base stations and optical repeaters for access and transmission. The project will start in May this year and be completed in 2012.

With the LTE service, consumers will be able to enjoy high-speed mobile broadband services like high-definition video, voice and data, which are six times faster than the current 3G mobile technology. At the initial stage, the service will be provided through a dongle that allows LTE network access. Once LTE-dedicated handsets are available, the LTE service is expected to prosper.

“Ericsson has successfully introduced the world’s first LTE commercial service and accumulated unrivalled technology, experience and know-how,” said Mats H Olsson, Head of Region China and North East Asia. “We are embarking a vital project for the future of LG U+. We will not only bolster our partnership with LG U+ but also contribute to the LTE development in Korea.”

In September 2010, LG U+ had a benchmarking test to select LTE equipment vendors and named Ericsson as supplier of Evolved Packet Core (EPC) and LTE radio base station (eNodeB).



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NOTES TO EDITORS:

Our multimedia content is available at the broadcast room:

www.ericsson.com/broadcast_room

LTE Media Kit:

<http://www.ericsson.com/thecompany/press/mediakits/lte>

LTE Achievement List:

http://www.ericsson.com/thecompany/company_facts/facts_figures/lte_achievement

About Ericsson

Ericsson is the world's leading provider of technology and services to telecom operators. Ericsson is the leader in 2G, 3G and 4G mobile technologies, and provides support for networks with over 2 billion subscribers and has the leading position in managed services. The company's portfolio comprises mobile and fixed network infrastructure, telecom services, software, broadband and multimedia solutions for operators, enterprises and the media industry. The Sony Ericsson and ST-Ericsson joint ventures provide consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of being the "prime driver in an all-communicating world" through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 90,000 employees generated revenue of SEK 203.3 billion (USD 28.2 billion) in 2010. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ New York.

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About LG-Ericsson

LG-Ericsson is a joint venture between Ericsson and LG Electronics, where Ericsson holds a majority stake, since July 2010. The company aims to become a leader in telecommunication equipment industry, providing customized solutions for operators and corporations, with a portfolio ranging from mobile and fixed network infrastructure, enterprise, to optical solutions.

The company has 1,300 employees and is headquartered in Seoul, Korea, with its R&D center in Anyang, Korea.

For more information, go to: www.lgericsson.com



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