
ERICSSON REDUCES OPERATIONS IN SWEDEN

- Taking actions to reduce costs, drive commercial excellence and operational effectiveness
- 1,550 positions in Sweden subject to notice, affecting all parts of the organization
- All sites in Sweden are affected except Falun, Hudiksvall, Kalmar and Katrineholm

Today Ericsson (NASDAQ:ERIC) informs its employees in Sweden about the plan to reduce its operations in Sweden that involves a reduction of an estimated 1,550 positions, covering all job areas, including sales, general and administration, research and development, supply and service delivery.

“It is naturally a difficult message for our employees in Sweden,” says Tomas Qvist, head of Ericsson’s Human Resources in Sweden. “We must ensure that we can continue to execute on our strategy to maintain our market leadership, invest in R&D and meet our customers’ needs. To secure this we need to focus on reducing cost, driving commercial excellence and operational effectiveness. This will enable us to secure our future competitiveness.

“Over the past couple of years we have been continuously driving these global efficiency measures across regions and units. And, sometimes redundancies are unfortunately inevitable,” says Qvist.

In absolute numbers, the majority of the reductions are in Ericsson’s Networks unit, but all parts of the organization in Sweden are to some extent affected, impacting all its Swedish sites except Falun, Hudiksvall, Kalmar and Katrineholm.

Estimated redundancies per site: Borås (40 positions), Gothenburg - Lindholmen and Mölndal (approx 200), Karlskrona (50), Kumla (106), Linköping (120), Luleå (10), Lund (15), Malmö (13), Stockholm (approx 1000).

Negotiations with the union representatives about how to handle the redundancies have started, and in March 2013 all employees concerned are expected to be informed. The number of consultants and temporary workforce will also be substantially reduced.

Total number of employees in Sweden was 17,768 on September 30. Ericsson has sites in: Borås (approx 1,100 employees), Falun (approx 230), Gothenburg - Lindholmen and Mölndal (approx 2,200), Hudiksvall (approx 300), Kalmar (approx 20), Karlskrona (675), Katrineholm (approx 400), Kumla (approx 650), Linköping (approx 1,300), Luleå (approx 50), Lund and Malmö (approx 100), Stockholm (approx 10,800).

Invitation to a press briefing

Ericsson's head of Human Resources in Sweden, Tomas Qvist, will be available for comments at Ericsson, Torshamnsgatan 23 in Kista, today, November 7 at 1pm. Only for accredited journalists.

NOTES TO EDITORS

Photos of Tomas Qvist attached; also available upon request.

Download high-resolution photos and broadcast-quality video at www.ericsson.com/press

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Our offering comprises services, software and infrastructure within Information and Communications Technology for telecom operators and other industries. Today more than 40 percent of the world's mobile traffic goes through Ericsson networks and we support customers' networks servicing more than 2.5 billion subscribers.

We operate in 180 countries and employ more than 100,000 people. Founded in 1876, Ericsson is headquartered in Stockholm, Sweden. In 2011 the company's net sales were SEK 226.9 billion (USD 35.0 billion). Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ, New York stock exchanges.

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