
FIRST JOINT MEETING FOR RUSSIAN-SWEDISH BUSINESS COUNCIL HELD IN MOSCOW

- Leading executives from companies in Sweden, Russia discussed trade and investments
- Ericsson President and CEO Hans Vestberg co-chaired the meeting with Vladimir Dmitriev, chair of Russia's Vnesheconombank

Ericsson (NASDAQ: ERIC) President and CEO Hans Vestberg co-chaired the first joint meeting of the Russian-Swedish Business Council (RSBC) in Moscow on August 15, 2013. RSBC brings together Swedish and Russian CEO's of the leading companies of both countries.

The purpose of the non-governmental, non-profit Council is to grow bilateral trade and investments by stimulating cooperation between Russian and Swedish companies and by providing advice to the two governments on the policy environment.

The Swedish members are made up of representatives from 16 leading Swedish companies and organizations with a significant presence in the Russian market. Hans Vestberg agreed to be the Swedish co-chair at the launch of RSBC in Stockholm in April 2011.

Hans Vestberg said: "I see a strong commitment from the Swedish members to engage in the RSBC and to develop their business in Russia. I'm proud to lead the Swedish side and we see a similar strong interest to develop trade and investment from the Russian companies and organizations."

The Council meeting took place at Vnesheconombank, whose chairman Vladimir Dmitriev is also the Russian co-chair of the RSBC.

His Royal Highness Prince Daniel of Sweden attended the meeting, as well as high-level representatives of the two governments.

"We are honored by the presence of Prince Daniel," said Vestberg. "We also feel the strong support from the two governments, who look forward to receiving the input from RSBC on how trade and investments between the two countries could be further developed.

"Ericsson has been in Russia for more than 130 years. Still, we can always improve global trade by enabling more business cooperation around the world, and we look forward to sharing our experience with other companies and with the two governments," concluded Vestberg.

The other Swedish members of the RSBC are: Atlas Copco, East Capital, EKN, IKEA, Investor AB, Oriflame, SAS, SCA, Scania, TeliaSonera, Tetra Pak, Vinnova, Volvo Group, Vostok Nafta, and ÅF.

NOTES TO EDITORS

PRESS RELEASE

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