
ERICSSON POWERS MTN RWANDA MOBILE MONEY SERVICE

- MTN Rwanda has commercially launched Ericsson Converged Wallet
- Rollout will make easy to use, next-generation financial services widely available and enables MTN Rwanda to respond rapidly to customer preferences
- Seamless integration with prepaid systems supports cross-bundle offers and incentives

Ericsson (NASDAQ:ERIC) today announced that MTN Rwanda has deployed its Converged Wallet m-commerce solution. The launch brings easy-to-use, next-generation mobile financial services to MTN Rwanda's subscribers, including mobile phone users that do not have access to traditional banking services. Ericsson is providing the operator with a flexible, reliable and efficient m-commerce solution that includes Ericsson Converged Wallet, systems integration and operational support.

"Optimizing the mobile money experience directly impacts consumer stickiness and with Ericsson Converged Wallet, we can now respond rapidly to requirements from consumers and merchants and provide reliable services. Paying your bill or sending money to family and friends has never been easier" said Pieter Verkade, MTN Group Chief Commercial Officer.

Ericsson Converged Wallet enables MTN Rwanda to quickly introduce relevant, new and differentiated mobile wallet end-user services to its mobile money customers. With Ericsson Converged Wallet, MTN can seamlessly launch new offers and bundles that integrate telecom prepaid services with mobile money services.

"Ericsson Converged Wallet helps MTN Rwanda offer the convenience of m-wallet financial services across its entire subscriber base," said Bjorn Engstrom, Head of M-commerce, Ericsson. "This breakthrough deployment is yet another example of MTN's ongoing commitment to innovation and customer satisfaction."

Ericsson has a strategic partnership with MTN Rwanda parent company, MTN Group (JSE: MTN), to ultimately introduce Ericsson Converged Wallet across the operator's footprint. MTN Group has more than thirteen million mobile money subscribers throughout 14 countries in Africa.

"With the new Ericsson Converged Wallet platform, we are looking forward to bringing more innovation into the Rwandan market. We want to continue leading the market in terms of breadth and quality of services. We expect to see a positive impact for both our partner agents and our customers," said Ebenezer Asante, CEO of MTN Rwanda.

According to 2012 World Bank estimates, only 1.5 billion people in the world have a bank account, but more than 1.7 billion people who don't have a bank account have access to mobile phones.

Part of the Ericsson M-Commerce portfolio, Ericsson Converged Wallet is an integrated mobile wallet solution that combines the company's wallet and charging platforms. It allows

operators to reuse existing assets and bundle telecom offerings with financial services to create a complete end user solution for m-commerce needs. Ericsson's m-commerce solutions help operators succeed in the mobile payments market by accelerating the interconnection between the m-commerce ecosystem and the financial world.

NOTES TO EDITORS

About the MTN Group

Launched in 1994, the MTN Group is a leading emerging market operator, connecting subscribers in 22 countries in Africa, Asia and the Middle East. The MTN Group is listed on the JSE Securities Exchange in South Africa under the share code: "MTN."

As of 30 September 2013, MTN recorded 203.8 million subscribers across its operations in Afghanistan, Benin, Botswana, Cameroon, Cote d'Ivoire, Cyprus, Ghana, Guinea Bissau, Guinea Republic, Iran, Liberia, Nigeria, Republic of Congo (Congo Brazzaville), Rwanda, South Africa, Sudan, South Sudan, Swaziland, Syria, Uganda, Yemen and Zambia. Visit us at www.mtnbusiness.com , www.mtn.com and www.mtnmmo.com .

To learn more about Ericsson's m-commerce solutions, visit:

<http://www.ericsson.com/ourportfolio/telecom-operators/m-commerce>

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Ericsson is a world-leading provider of communications technology and services. We are enabling the Networked Society with efficient real-time solutions that allow us all to study, work and live our lives more freely, in sustainable societies around the world.

Our offering comprises services, software and infrastructure within Information and Communications Technology for telecom operators and other industries. Today 40 percent of the world's mobile traffic goes through Ericsson networks and we support customers' networks servicing more than 2.5 billion subscriptions.

We are more than 110,000 people working with customers in more than 180 countries. Founded in 1876, Ericsson is headquartered in Stockholm, Sweden. In 2012 the company's net sales were SEK 227.8 billion (USD 33.8 billion). Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ, New York stock exchanges.

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FOR FURTHER INFORMATION, PLEASE CONTACT

Ericsson Corporate Communications

Phone: +46 10 719 69 92

E-mail: media.relations@ericsson.com

Ericsson Investor Relations

Phone: +46 10 719 00 00

E-mail: investor.relations@ericsson.com