
ERICSSON ACQUIRES METRATECH TO ACCELERATE CLOUD AND ENTERPRISE BILLING CAPABILITIES

- Extends Ericsson's billing leadership beyond telecom into key markets including transport and utilities
- Strengthens Ericsson's billing capabilities with solution adaptable to requirements driven by Everything as a Service (XaaS) and Internet of Things (IoT) economy
- Broadens Ericsson's software portfolio further with billing-platform based on metadata architecture.

Ericsson (NASDAQ:ERIC) today announced it has entered into an agreement to acquire US-based MetraTech Corp., a provider of metadata-based billing, commerce and settlement solutions uniquely adaptable to multiple business models and industries.

The acquisition includes all 140 employees and contractors comprising a team of highly-skilled software experts. It will further build upon Ericsson's expertise in billing and expands its geographic presence in the US.

The acquisition addresses unique requirements in support of the new revenue models and global commerce that are being driven by IoT and XaaS business models. Ericsson will gain capabilities to support customers, partners and suppliers in multiple industries and accelerate the creation and delivery of new value-added services. Customers can create fluid, personalized, multi-party agreements to meet unique business needs. This is especially valuable for industries undergoing technology or business model transformation.

Per Borgklint, Senior Vice President and Head of Business Unit Support Solutions, Ericsson says: "For a range of industries, thriving in the Networked Society means having the ability to quickly support new revenue models and shift strategies as fast as customer and partner needs evolve. MetraTech's metadata-based billing solutions strengthen our extensive OSS and BSS portfolio and billing capabilities across a range of sectors, helping us extend our leadership as we support a world with increasingly more connections."

Scott Swartz, founder and CEO of MetraTech, says: "From its founding, MetraTech has leveraged an industry-agnostic, metadata-driven platform to enable innovative monetization of products and services across a diverse customer base. Ericsson's comprehensive portfolio and services, reach and Networked Society vision perfectly complements our vision of enabling customers across industries to transform their business. We are eager to accelerate MetraTech's breakthrough work as part of Ericsson to drive further uptake of our innovative monetization solutions."

PRESS RELEASE

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MetraTech was founded in 1998 and is headquartered in Boston in the US. The company accelerates commerce by providing an unlimited ability for customers to innovate how financial relationships are created, structured and managed. It supports a broad customer base of leading companies from a range of industries in 150 countries, 36 languages and 28 currencies. The company has 140 employees and contractors.

The acquisition is expected to close before the end of the third quarter 2014, subject to customary closing conditions.

NOTES TO EDITORS

Download high-resolution photos and broadcast-quality video at www.ericsson.com/press

Ericsson is the driving force behind the Networked Society – a world leader in communications technology and services. Our long-term relationships with every major telecom operator in the world allow people, business and society to fulfill their potential and create a more sustainable future.

Our services, software and infrastructure – especially in mobility, broadband and the cloud – are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities.

With more than 110,000 professionals and customers in 180 countries, we combine global scale with technology and services leadership. We support networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And our investments in research and development ensure that our solutions – and our customers – stay in front.

Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2013 were SEK 227.4 billion (USD 34.9 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

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