



Arun Aggarwal appointed SVP, Business Technology and member of Fortum's Executive Management

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Mr Arun Aggarwal, M.Sc. (Eng.), 49, has been appointed Senior Vice President, Business Technology and member of Fortum's Executive Management. This is a new position at Fortum. Mr Aggarwal will have group-wide responsibility to lead Fortum's strategic IT as well as digital innovation and transformation. He will resume his position in mid-November 2018 and report to Fortum's President and CEO Pekka Lundmark.

Mr Aggarwal currently works with IBM Corporation as an Executive Advisor. Previously he has held positions as Global CIO and Digital Transformation leader at the NYSE-listed (global) building materials company Cemex Inc. and as a consultant at BearingPoint and KPMG Consulting, among others.

"Fortum intends to be a digital winner in the ongoing transformation of the energy sector. Digitalisation is reshaping the energy system across the entire value chain, enabling smart solutions for our customers, improved asset and trading productivity, and new data driven business models. Arun Aggarwal has an impressive track record in both digital transformation and IT leadership. We wish Arun warmly welcome to Fortum and the energy sector," says Fortum's President and CEO Pekka Lundmark.

Fortum Corporation

Ingela Ulfves, Vice President, Investor Relations and Financial Communications

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Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ some 9,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2017, our sales were EUR 4.5 billion and 61% of our electricity generation was CO2 free. Fortum's share is listed on Nasdaq Helsinki. www.fortum.com