

APPENDIX 1: Members of Fortum's Board of Directors

SARI BALDAUF

Chairman, born 1955, M Sc, Business Administration
Chairman of the Nomination and Remuneration Committee

Main occupation:

Non-executive Director

Primary work experience:

Nokia Corporation, several senior executive positions. Member of the Group Executive Board

Key positions of trust:

Member of the Board; F-Secure Corporation, Daimler AG, Hewlett-Packard Company
Member of the Board, Finnish Business and Policy Forum EVA
Member of the Board, Finland's Children and Youth Foundation, Tukikummit
Foundation and John Nurminen Foundation
Chairman of Savonlinna Opera Festival
Vice Chairman, Sanoma Oyj (2003-2009)
Member of the Board, Capman Oyj (2008–2011) and YIT Oyj (2006-2008)

Independent member of Fortum's Board of Directors since 2009

Fortum shareholding on 10 April 2012: 2,300

CHRISTIAN RAMM-SCHMIDT

Deputy Chairman, born 1946, B.Sc. (Econ.)
Chairman of the Audit and Risk Committee

Main occupation:

Senior Partner of Merasco Capital Ltd.

Primary work experience:

President of Baltic Beverages Holding Ab (BBH)
Chairman of the Board of Baltika Breweries, Russia
President of Fazer Biscuits Ltd., Fazer Chocolates Ltd., Fazer Confectionery Group Ltd.
Director, ISS ServiSystems Oy
Director, rank Xerox Oy

Key positions of trust:

Member of the Board of Boardman Oy and Reima Oy

Independent member of Fortum's Board of Directors since 2006

Fortum shareholding on 10 April 2012: 2,250

MINOO AKHTARZAND

Born 1956, Civil Engineer, Electrical engineering
Member of the Nomination and Remuneration Committee

Main occupation:

Governor in the County of Jönköping

Primary work experience:

Director-General, Swedish National Rail Administration
Director, Regional Labour Agency

Several senior executive positions, Vattenfall AB
Positions in Stockholm Energi

Key positions of trust:

Chairman, The National Society for Road Safety in the County of Jönköping
Board Member of The Swedish Export Credit Agency
Board Member, Sveriges Radio (2007-2010), Vattenfall Bränsle AB (2004-2006),
Vattenfall Vattenkraft AB (2003-2006, Vattenfall Business service AB (2003-2006)
and Teracom AB (Telecommunication and IT) (2001-2007)
Vice Chairman, EIM (European Infrastructure Managers) (2009-2010)
and Södertörn university (1997-2003)
Chairman of the Board, Västerbergslagens Energi AB (2000-2004)

Independent member of Fortum's Board of Directors since 2011

Fortum shareholding on 10 April 2012: 0

HEINZ-WERNER BINZEL

Born 1954, Economics and electrical engineering degree
Member of the Audit and Risk Committee

Main occupation:

Independent consultant

Primary work experience:

Board member for procurement and sale of electricity,
gas, and water, RWE Energy AG
Board member as CFO and from 2002 onwards as CEO, RWE SOLUTIONS AG
Several senior executive positions in Germany and the USA, NUKEM GMBH

Key positions of trust:

Member of Supervisory board, Chairman of Audit Committee, TÜV Rheinland
Holding AG
Chairman of Supervisory board, RWE Solutions AG (2003-2006)

Independent member of Fortum's Board of Directors since 2011

Fortum shareholding on 10 April 2012: 1,000

ILONA ERVASTI-VAINTOLA

Born 1951, LL.M., Trained on the bench
Member of the Nomination and Remuneration Committee

Main occupation:

Non-executive Director

Primary work experience:

Group Chief Counsel, Member of the Group Executive Committee, Sampo plc (2001-2011)
Chief Counsel and member of the Board, Mandatum Bank plc (1998-2001)
Director, Partner, Mandatum & Co Ltd (1992-1998)
Head of Financial Law Department, Legal counsel, Union Bank of Finland Ltd (1982-1992)

Key positions of trust:

Member of the Board, Finnish Literature Society (2005-2011)

Member of the Board, Fiskars Corporation (2004-2010)
Member of the Board, OMX Nordic Exchanges Group Ltd (2003-2008)
and Stockholmsbörsen AB (2003-2007)
Member (2002-2005) and Chairman, Legal Committee of the Central
Chamber of Commerce of Finland (2005-2010)

Member of Fortum's Board of Directors since 2008, independent since 1 November 2011.

Fortum shareholding on 10 April 2012: 4,000

KIM IGNATIUS

Born 1956, BSc (Econ.), Helsinki School of Economics and Business Administration

Main occupation:

Sanoma Corporation, CFO

Primary work experience:

TeliaSonera AB, Executive Vice President and CFO, 2003 - 2008
Sonera Oyj, Executive Vice President and CFO, 2000 - 2002
Tamro Oyj, Group CFO, 1997 - 2000

Key positions of trust:

Millicom International Cellular S.A., Chairman of the Audit Committee

Fortum shareholding on 10 April 2012: 0

JOSHUA LARSON

Born 1966, Master of International Affairs, Bachelor in Russian language
Member of the Audit and Risk Committee

Main occupation:

Private investor and consultant

Primary work experience:

Senior Managing Director, IFC Alemar, CEO
Managing Director, The Carlyle Group, Moscow
Executive Director, Head of Russian Operations, Morgan Stanley, Moscow
Executive Director, Co-Head of Russian Business, Goldman Sachs International, London
and Moscow

Key positions of trust:

Member of the Board of Directors of Kora Group (2006-2007), Bank Alemar, IFC Alemar and
Alemer Asset Management (2006-2008), OAO Apteka Holdings (2004-2006), and OAO
Cherkizovo Agro-Industrial Complex (2002-2004)

Independent member of Fortum's Board of Directors since 2010

Fortum shareholding on 10 April 2012: 0