

PRESS RELEASE

Svenska Aerogel is entering the African market

A distribution contract has been signed between Svenska Aerogel and Dry Tech Aerogels Ltd, South Africa. Dry Tech Aerogels is primarily promoting Quartzene® to its customers in different Paint & Coating applications with the ambition to expand into other areas as well. The company will also continue to develop new products based on Quartzene® a work that has been ongoing since Spring 2016. Svenska Aerogel has already signed similar contracts covering Nordics, Baltics and the central /south parts of Europe.

"Svenska Aerogel manufactures a unique material at a very competitive price. We are specialized in aerogel products and have been testing and evaluating Quartzene® for some time now. We are impressed by the cost performance benefits of the material and we have already got a lot of interest for the product. I am excited to be able to offer this product to the African market and I look forward to a great cooperation with Svenska Aerogel", Willie Coetzee, CEO Dry Tech Aerogels.

" The strong commercial network combined with the technical knowledge that Dry Tech Aerogels represents provides us with an excellent base in South Africa and a great opportunity for Svenska Aerogel to reach the African market. Dry Tech Aerogels has developed a portfolio of paint and coating products and the company has a good knowledge of the market and their customer needs. I am confident that this partnership will be of great benefit to all parties and we look forward to offer Quartzene® to the African market ", Anders Lundström, CEO Svenska Aerogel

Dry tech Aerogels Ltd

Dry Tech Aerogels Ltd, based in South Africa, specializes in product development based on the aerogel technology. "Elementum" is their own developed product line, with aerogel based insulation paints for both interior and exterior use. Dry tech Aerogels also imports and offers selected specialty chemicals and advanced products to the South African market. Dry Tech Aerogels is located in Vaal Triangle, South Africa with subsidiary offices and production facilities in Hyderabad, Telangana State, India.

Svenska Aerogel

Svenska Aerogel is a R&D company in materials technology that have been developing and now commercializes Quartzene® for various applications; primary Insulation, Paint & Coatings, and Filtration. Quartzene® is a material produced with a flexible, environmentally friendly and very cost effective method. Svenska Aerogel has developed variants of Quartzene® with product- and process patents. The commercialization is done in close cooperation with industrial partners representing various key business areas. Svenska Aerogel has recently been introduced on Nasdaq First North. FNCA is the appointed Certified Adviser.

For further information, please contact:



Dry Tech Aerogels (Pty) Ltd

Willie Coetzee, CEO Dry Tech Aerogels, Tel +27 16 932 2794, willie@dry-tech.co.za
www.drytechaerogels.co.za



AEROGEL

Anders Lundström, CEO Svenska Aerogel, tel 070-656 80 42, anders.lundstrom@aerogel.se
www.aerogel.se

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