

Significant shareholders have sold shares in PowerCell

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The three largest shareholders in PowerCell Sweden AB (publ) (the "Company" or "PowerCell"), Midroc New Technology AB, Fouriertransform AB and Finindus NV (the "Selling Shareholders") have sold in total 4,000,000 shares, corresponding to approximately 16.1 percent of their holding in the Company and approximately 7.7 percent of the number of shares and votes in the Company (the "Share Sale"). The shares were sold through an accelerated book-building process.

The price in the Share Sale was SEK 32.5 per share and the gross sales proceeds of the Share Sale amounted to SEK 130 million. Following the Share Sale, the Selling Shareholders hold in total 20,835,176 shares in the Company, corresponding to approximately 40.2 percent of all the shares and votes in the Company, as per below:

- Midroc New Technology AB: 7,695,220 shares, approximately 14.8 percent of the shares and votes
- Fouriertransform AB: 7,695,220 shares, approximately 14.8 percent of the shares and votes
- Finindus NV: 5,444,736 shares, approximately 10.5 percent of the shares and votes

The Shareholders have agreed not to sell any of their remaining shares in PowerCell during a 120-day period (the "Lock-up period").

Pareto Securities AB acted as Sole Bookrunner in the Share Sale.

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