

# Smart Eye has completed a directed share issue of approximately SEK 114 million

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The Board of Directors of Smart Eye has, based on the authorization granted by the annual general meeting on 25 April 2018, resolved on a directed share issue of 2,191,157 new shares at a subscription price of SEK 52 per share (the "Issue"), which means that the Company receives SEK 113,940,164 before transaction costs. The subscription price in the Issue has been determined through an accelerated bookbuilding procedure and corresponds to a discount of 7.0 percent compared to the volume weighted average price during the last ten trading days. Swedbank Robur Ny Teknik now becomes a significant shareholder with 1 million shares (7.6 percent of the share capital after the Issue). Furthermore, additional institutional investors become new shareholders, e. g. a small cap fund owned by a leading Swedish pension company.

The Company has recently received a number of new contracts (so-called design wins) for delivering software to driver monitoring systems in cars and participates in a number of procurement processes to obtain additional ones. In order to continue to work with earlier obtained design wins and participate in procurement processes for new ones, the Company has needed to, and will continue to need to, scale up its organisation. The Board of Directors of Smart Eye has decided to deviate from the preferential rights to ensure the most time and cost effective financing of this possible, so that the company can cover its working capital needs until the obtained and potential additional design wins begin to generate sufficiently large licensing revenues to cover the Company's current costs.

The Issue entails a dilution of approximately 16.7 percent of the share capital in relation to the number of shares in Smart Eye after the Issue, through an increase in the number of outstanding shares by 2,191,157 from 10,955,786 to 13,146,943 and a share capital increase by SEK 219,115.70 from SEK 1,095,578.60 to SEK 1,314,694.30.

Fouriertransform AB has earlier announced that they will, over time, divest all its holdings according to a decision made by the Swedish parliament in June 2016. As there was a significant interest for the Issue, Fouriertransform AB has divested all of its shares in Smart Eye in connection with the Issue. The other larger shareholders, including Fouriertransform AB, Chairman Anders Jöfelt, Board member Mats Krantz, CEO Martin Krantz and Linda Jöfelt, have entered into lock-up agreements to, subject to customary exceptions, not sell any shares in Smart Eye for a period of 180 calendar days after the settlement date. Furthermore, the Company has agreed to a commitment, with customary exceptions, not to carry out any additional future share issuances for a period of 90 calendar days after the settlement date.

## Advisers

Carnegie Investment Bank (publ) acted as sole bookrunner and Advokatfirman Vinge acted as legal adviser in connection with the Issue.

#### **For more information**

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#### **About Smart Eye**

Bridging the gap between man and machine since 1999. Smart Eye develops artificial intelligence (AI) powered eye tracking technology that understands, assists and predicts human intentions and actions. By studying a person's eye, face and head movements, our technology can draw conclusions about an individual's alertness, attention, focus and gain insights into a person's awareness and mental status.

Today, our eye tracking technology is embedded in the next generation of vehicles, helping the automotive industry take another step towards safer and more eco-friendly transportation. Our research instruments offer unparalleled performance in complex, real-world situations, paving the way for new insights in aerospace, aviation, psychology, neuroscience, medical and clinical research.

Smart Eye is headquartered in Gothenburg, Sweden and has offices in Michigan, USA, Tokyo, Japan and Chongqing, China, as well as having partners, resellers and distributors in Europe, USA and APAC. Its solutions are used by more than 700 clients all over the world by leading research groups, brands and labs such as US Air Force, Nasa, BMW, Lockheed Martin, Audi, Boeing, Volvo, GM, and many more.

<http://smarte.se/>

*Smart Eye is listed on First North. Erik Penser is Certified Adviser and can be reached at +46-8-463 8000.*

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