
ZURICH, SWITZERLAND, DECEMBER 20, 2017

ABB and SNC-Lavalin form joint venture to deliver electrical substation projects globally

- Joint venture combines ABB’s leading market position in power technologies with SNC-Lavalin’s expertise in managing infrastructure projects
- Partnership to capture new growth opportunities for both companies

ABB and SNC-Lavalin have signed an agreement to form a joint venture (JV) for the execution of engineering, procurement and construction (EPC) projects for electrical substations. SNC-Lavalin will have majority and controlling interest in the JV. By combining ABB’s world-leading technology and its market leadership position in power transmission and distribution with SNC-Lavalin’s strengths and in delivering infrastructure projects, the joint venture will help meet the evolving need of power grids across the globe for safe, reliable and state-of-the-art electrical substations.

“We are proud to partner with SNC-Lavalin to tap the vast opportunities of power infrastructure investments. Together, we intend to grow our businesses by complementing each other’s strengths in unique customer services for substation projects,” said Claudio Facchin, President of ABB Power Grids division. “Strategic partnerships like this are a core pillar of our Next Level strategy and help us to drive growth while mitigating risk.”

Substations are key elements in power grid infrastructure that facilitate the efficient transmission and distribution of electricity. They control and protect power flows, connect power stations to the grid and link transmission and distribution networks as well as end consumers.

ABB is a world leader in air-insulated, gas-insulated and hybrid electrical substations with voltage levels up to 1,200 kV. These substations facilitate the efficient and reliable transmission and distribution of electricity with minimum environmental impact. They serve utility, industry and commercial customers as well as sectors including railways, urban transportation and renewables.

ABB (ABBN: SIX Swiss Ex) is a pioneering technology leader in electrification products, robotics and motion, industrial automation and power grids, serving customers in utilities, industry and transport & infrastructure globally. Continuing more than a 125-year history of innovation, ABB today is writing the future of industrial digitalization and driving the Energy and Fourth Industrial Revolutions. ABB operates in more than 100 countries with about 136,000 employees. www.abb.com

For more information please contact:

Head of Communications, ABB Power Grids
Harmeet Bawa
Tel: +41 43317 7111
harmeet.bawa@ch.abb.com

ABB Ltd
Affolternstrasse 44
8050 Zurich
Switzerland