



MIPS and Bauer conclude proceeding and agree on no further legal actions

Following the recent judgment of the Federal Court of Canada in the patent dispute with Bauer Hockey Ltd and Bauer Hockey LLC ("Bauer") regarding MIPS Brain Protection System, MIPS AB ("MIPS") has entered into an agreement with Bauer. Pursuant to the agreement, the parties have resolved all outstanding matters related to the judgment, the proceeding has now concluded and no party shall take any further legal actions in the case. The agreement is the final step for MIPS to bring its dealings with Bauer to an end in relation to this patent dispute.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business- model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden.

MIPS headquarter with 25 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. Production and manufacturing operations take place at sub-contractor facilities. The MIPS share is listed on Nasdaq Stockholm . For more information, see www.mipscorp.com.