

Press release 18 May 2018

IES Nomination Committee ahead of Annual General Meeting 2018

The Nomination Committee of Internationella Engelska Skolan i Sverige Holdings II AB ("Internationella Engelska Skolan" or "IES") consists of representatives of the three main shareholders included in the company's shareholder register as of 30 April 2018.

The main purpose and responsibility of the Nomination Committee is to present proposals for the election and remuneration of the Chairman and the Board of Directors as well as the Auditors to the Annual General Meeting 2018. On 30 April 2018, the three largest shareholders of Internationella Engelska Skolan were Bock Senior Capital Investors S.à.r.l. (49.7% of the votes), Greenbush Förvaltnings AB (19.2% of the votes) and Investment AB Öresund (5.9% of the votes), corresponding to a total ownership of 74.8% of the votes in the company. They have appointed the following representatives to the Nomination Committee:

- Birker B. Bahnsen, TA Associates. TA Associates act as advisors to Bock Senior Capital Investors S.à.r.l.
- Hans Bergström, Greenbush Förvaltnings AB
- Øystein Engebretsen, Investment AB Öresund

The above calculation is based on 40,050,000 shares, which represents the total number of ordinary shares in Internationella Engelska Skolan.

Internationella Engelska Skolan's Annual General Meeting for the financial year 1 July 2017 – 30 June 2018 will be held on 20 November 2018. In order for the Nomination Committee to be able to evaluate the proposals received with due care, proposals must be submitted by no later than 28 September 2018. The Nomination Committee's proposals will be presented in the Notice convening the Annual General Meeting 2018 and on the company's website.

Shareholders in Internationella Engelska Skolan should send proposals to the Nomination Committee by email to valberedning@engelska.se.

For more information, please contact:

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Internationella Engelska Skolan i Sverige Holdings II AB discloses the information provided herein pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the above contact, on 18 May 2018 at 08:00 CET.

About Internationella Engelska Skolan

Internationella Engelska Skolan, IES, is one of the leading free school operators in Sweden with some 24,000 students in 34 schools at the beginning of the academic year 2017/18. IES operates schools for students from preschool until the third year of upper secondary school. Its main focus is grades 4-9, what is often called "middle school." Within the compulsory school system in Sweden, IES is the leading independent operator, with nine of the ten largest free schools. IES's results on the national tests in grade 9 are far above average in Sweden.

Internationella Engelska Skolan was founded in 1993 and is in its 25th year of operation. Throughout this period, its schools have been defined by the three core convictions of its founder, Mrs. Barbara Bergström:

- A safe and orderly environment, where teachers can teach and students learn.
- To command the English language—the key to the world.
- High academic expectations and ambitions.

Up to half of the teaching in IES schools is in English, by native English speaking teachers. Over 700 teachers with qualified foreign teaching degrees are currently teaching in IES schools. They are mainly recruited from Canada, USA, UK and South Africa.

IES's student base is in high growth. Over the past ten years, total operating income has increased organically by an average of 19% per year. In the most recent financial year 2016/17, which concluded on 30 June 2017, total operating income was SEK 2,043.3 m, an increase of some 13% year on year. As of 31 December 2017, there were approximately 161,000 applications in the waiting list to secure a place for the current and forthcoming years.

Internationella Engelska Skolan has been listed on Nasdaq Stockholm Mid Cap, with the ticker ENG, since the end of September 2016. The largest (indirect) shareholders of IES are TA Associates of the US, which has close affiliations to leading universities and foundations in the US, and IES's founder Barbara Bergström. Other major shareholders include investment company Öresund, Swedbank Robur fonder, the Third Swedish National Pension Fund, SEB fonder and AMF Försäkring & Fonder (owned jointly by LO, The Swedish Trade Union Confederation and the Confederation of Swedish Enterprise).