

Press release 20 October 2016

## **Exercise of the over-allotment option**

**ABG Sundal Collier and Handelsbanken Capital Markets ("Joint Global Coordinators") have notified Internationella Engelska Skolan i Sverige Holdings II AB (publ) ("IES" or the "Company"), Internationella Engelska Skolan i Sverige Holdings I AB (the "Selling Shareholder"), a Company controlled by TA Associates, IES' founder Barbara Bergström and parts of IES' management and employees, that the over-allotment option has been exercised in full in respect of 1,501,875 existing shares in IES.**

In connection with the initial public offering and listing of the Company's shares on Nasdaq Stockholm (the "Offering"), the Selling Shareholder granted the Joint Global Coordinators the option to purchase up to 1,501,875 existing shares in the Company to cover over-allotments of shares in the Offering (the "Over-Allotment Option"). The Joint Global Coordinators have today exercised the Over-Allotment Option in full. No stabilization activities have been carried out since the listing, and due to the Company's share price performance, the Joint Global Coordinators have decided to end the stabilization period.

### **Description of the Over-Allotment Option**

An over-allotment option means that the Selling Shareholder in the IPO, if there is a large demand for shares, has the option to sell more shares in the offering. In this case the Over-Allotment Option meant that the Selling Shareholder, in line with what is stated in the prospectus, has sold an additional 1,501,875 existing shares in IES.

The Over-Allotment Option was issued in order to make it practically possible to carry out price stabilization transactions during the first 30 calendar days after the listing of IES' shares. As the share price development has been good and stable no price stabilization transactions have been needed and the Joint Global Coordinators have today decided to terminate the stabilization period.

The use of the Over-Allotment Option has no effect for other existing shareholders.

### **For further information, please contact:**

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## About IES

IES is one of the leading independent education providers in Sweden, with approximately 21,400 students across 30 schools at the start of the 2016/17 academic year, and with students from more than 50 percent of the country's municipalities. IES' schools cover grades 1 of compulsory school up to and including the third year of upper secondary school. The core focus is on grades 4–9, known internationally as middle school. Within the compulsory school segment, IES is the leading independent provider in terms of number of students and operates 9 of the 10 largest independent schools in Sweden.

IES has a clear profile, which is based on three core pillars:

- Command of the English language
- A safe and orderly school environment, in which teachers can teach and students learn
- High academic expectations and aspirations

Up to 50 percent of teaching is in English, mainly performed by native English-speaking teachers. More than 600 foreign teachers – mainly from Canada, the US and the UK – teach at IES' schools.

[www.engelska.se](http://www.engelska.se)

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