



PRESS RELEASE
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New Chief Financial Officer appointment at Ovako Group

Johan Ryrberg is appointed new Chief Financial Officer (CFO) and EVP Group Finance, IT and Purchasing at Ovako, with effect from 16 May 2016. Johan Ryrberg replaces Marcus Hedblom, who was appointed CEO for the group in November 2015.

Johan Ryrberg has previously held a number of senior finance and other executive positions in the industry, including at private equity owned businesses, notably Camfil Farr and Instalco. His previous roles include EVP and Chief Financial Officer, Chief Operating Officer, VP Business Support and Area Manager for Asia. Johan has extensive experience of building strong financial organizations in an international environment and driving improvements in an industrial environment.

Johan holds a Bachelor's in Business Administration, International Business, from the Stockholm School of Economics.

"I would like to welcome Johan to Ovako, where he will contribute with his broad financial and managerial experience from international business, and support Ovako in its future success," says CEO Marcus Hedblom.

Ovako's executive management committee will from May comprise: Marcus Hedblom, CEO; Johan Ryrberg, CFO; Göran Nyström, EVP Group Marketing and Technology; Karin Lagerstedt Woolford, EVP Group HR, Com and SHE; Carl-Michael Raihle, President BU Hofors; Mathias Tillman, President BU Hällefors and EVP Group Sales; Janne Pirttijoki, President BU Imatra; and Rickard Qvarfort, President BU SmeBox.

Further information can be obtained from:

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Ovako develops high-tech steel solutions for, and in cooperation with, its customers in the bearing, transport and manufacturing industries. Our steel makes our customers' end products more resilient and extends their useful life, ultimately resulting in smarter, more energy-efficient and more environmentally-friendly products.

Our production is based on recycled scrap and includes steel in the form of bar, tube, ring and pre-components. Ovako is represented in more than 30 countries and has sales offices in Europe, North America and Asia. Ovako's sales in 2015 amounted to EUR 834 million, and the company had 2,905 employees at year-end. For more information, please visit us at www.ovako.com.