

Stockholm, September 15, 2017

Ovako considering issuance of new notes

In order to refinance Ovako AB (publ)'s ("Ovako") existing EUR 300 million 6.5 per cent senior secured notes, due 2019, Ovako has given Carnegie Investment Bank AB (publ), Nordea Bank AB (publ) and Pareto Securities AB a mandate to hold meetings with bond investors. Subject to prevailing market conditions and final decision by Ovako's Board of Directors, a EUR denominated senior secured bond may be issued.

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About Ovako

Ovako develops high-tech steel solutions for, and in cooperation with, its customers in the bearing, transport and manufacturing industries. Our steel makes our customers' end products more resilient and extends their useful life, ultimately resulting in smarter, more energy-efficient and more environmentally friendly products.

Our production is based on recycled scrap and includes steel in the form of bar, tube, ring and components. Ovako is represented in more than 30 countries and has sales offices in Europe, North America and Asia. Ovako's sales in 2016 amounted to EUR 781 million, and the company had 2,800 employees at year-end. For more information, please visit us at www.ovako.com.

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Ovako AB (publ) is required to publish this information pursuant to the EU market abuse regulation. The information was submitted by the above persons for publication on September 15, 2017 at 08:00 (CET).