

SCAN BIDCO A/S SUCCESSFULLY COMPLETES SUBSEQUENT ISSUE OF BONDS

Scan Bidco A/S, the parent company of Scan Global Logistics Holding ApS (“**Scan Global Logistics**” or the “**Group**”), has successfully completed a subsequent issue of bonds (the “**Subsequent Issue**”) under the framework of its maximum USD 250 million senior secured dual-tranche bond loan with ISIN NO0010768062 respectively NO0010768070 (the “**Bonds**”). Following the Subsequent Issue, the outstanding nominal amount under the Bonds will be USD 100 million and DKK 500 million, respectively.

The proceeds from the Subsequent Issue will be used to support the bringing together of Scan Global Logistics and TransGroup, its longstanding partner in the United States and a shareholder of the Group, under common ownership.

The transaction was well received by the market, with participation from institutional and private wealth accounts from throughout the Nordics and Continental Europe. Altogether, approximately 50 investors participated in the oversubscribed issue, which was priced at par.

Pareto Securities AB acted as Sole Bookrunner in connection with the bond issue.

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About Scan Global Logistics

Scan Global Logistics is a Nordic based full-service global freight forwarding provider with nearly 800 employees working out of 42 offices in 19 countries, specialized in complex logistics solutions. SGL offers customers a wide range of global transportation and logistics supply chain solutions with a complete coverage on air, sea and overland transportation.