

Sale of shares in Bravida Holding AB (publ)

Press release, Stockholm, 18 May 2016

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Bravissima Holding AB (the “**Seller**”) has sold in total 22,000,000 ordinary shares in Bravida Holding AB (publ), a company listed on Nasdaq Stockholm, (“**Bravida**”) through an accelerated bookbuilding process to institutional investors at a price of SEK 51.50 per share (the “**Placing**”). The size of the Placing was increased from up to 20,000,000 ordinary shares to 22,000,000 ordinary shares due to strong investor demand.

Following the Placing, the Seller owns 91,390,399 ordinary shares, corresponding to 45.07 per cent of the total number of shares and 45.31 per cent of the total number of votes in Bravida. The Seller has agreed to a 90-day lock-up undertaking on the remaining shares held in Bravida.

Morgan Stanley & Co. International plc and Nordea Bank AB (publ) have acted as joint bookrunners in connection with the Placing. Rothschild has acted as financial adviser to the Seller.

Bravissima Holding AB is an entity indirectly controlled by the investment funds managed by Bain Capital Private Equity, LP and its affiliates.

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Any investment decision in connection with the Placing must be made on the basis of all publicly available information relating to the Company and the Company’s shares. Such information has not been independently verified. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

In connection with the Placing, Morgan Stanley, Nordea or any of their respective affiliates may take up a portion of the shares in the Placing as a principal position and in that capacity may retain, purchase, sell, offer to sell for its own accounts such shares and other securities of the company or related investments in connection with the Placement or otherwise. Accordingly, references to the shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, Morgan Stanley, Nordea and any of their respective affiliates acting as investors for their own accounts. Morgan Stanley and Nordea do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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transaction, the contents of this announcement or any transaction, arrangement or other matter referred to in this announcement.