

Placing of shares in Bravida Holding AB (publ)

Press release, Stockholm, 17 May 2016

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Morgan Stanley & Co. International plc and Nordea Bank AB (publ) have been retained by Bravissima Holding AB (the “**Seller**”) to explore the opportunity to sell up to 20,000,000 of the Seller’s ordinary shares in Bravida Holding AB (publ), a company listed on Nasdaq Stockholm, (“**Bravida**”) (the “**Placing**”).

The Seller currently holds 113,390,399 ordinary shares, corresponding to 55.92 per cent of the total number of shares and 56.22 per cent of the total number of votes in Bravida.

The price per share will be determined through an accelerated bookbuilding process to institutional investors. The bookbuilding period commences today, 17 May 2016, and may close at any time on short notice.

In the context of the Placing, the Seller has agreed to a customary 90-day lock-up undertaking in relation to the remainder of their shares in Bravida.

Morgan Stanley & Co. International plc and Nordea Bank AB (publ) are acting as joint bookrunners in connection with the Placing. Rothschild is acting as financial adviser to the Seller.

Bravissima Holding AB is an entity indirectly controlled by the investment funds managed by Bain Capital Private Equity, LP and its affiliates

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Any investment decision in connection with the Placing must be made on the basis of all publicly available information relating to the Company and the Company’s shares. Such information has not been independently verified. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

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Seller for providing the protections offered to clients of Morgan Stanley and Nordea, nor for providing advice in relation to the shares or the Placing.

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