

Press release
Stockholm
September 28, 2017

GomSpace and AISTECH sign a binding Framework Delivery Agreement for the supply of 100 Nanosatellite platforms

Today GomSpace A/S - a subsidiary of GomSpace Group AB (the "Company") and the Spanish company AISTECH have signed a Framework Delivery Agreement for the supply of up to 100 Nanosatellite platforms for a value of up to 12.500.000 EUR. Under this Agreement, AISTECH plans to procure standard platforms of different sizes that will be used to build their upcoming multipurpose constellation by 2022. The Agreement will be executed in the form of batch orders with delivery of several platforms at a time. AISTECH committed to the first of these orders today for a value of 500.000 EUR, with an expected delivery in the first quarter of 2018.

AISTECH contracted their first spacecraft platform with GomSpace in October 2016, which is at present fully integrated and ready to undergo final functional and environmental testing. The launch service of this first satellite is already contracted and has an expected date in the first quarter of 2018.

Niels Buus, CEO of GomSpace, says: "We are very glad to continue supporting our customer AISTECH in this new phase as they move towards the deployment of their constellation. Our recent growth in personel and expansion into new facilities will be key to provide the efficient serial production required for this delivery."

Guillermo Valenzuela, CEO of AISTECH, says: "Working with Gomspace has given us a good overview so far of what we want for our upcoming constellation. Their technical know-how and experience in small satellites together with our own expertise have become a blend towards the deployment of our satellites."

For more information, please contact:

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About Gomspace Group AB

The Company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The Company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

About AISTECH

AISTECH is a space company whose main purpose is to get valuable information from Earth using their own nanosatellite network. In order to help organisations to improve their decision-making process, they focus on three different business areas: Bidirectional Communication for Asset Tracking; Space Imaging, and Aviation Tracking & Surveillance.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 10:45 a.m. CET on September 28, 2017.