

KA awarded EUR 12 mill. (NOK112 mill.) Shift By Wire contract in Japan

Kongsberg Automotive's (KA) Driveline business area has received nomination from a Japanese OEM for the supply of Shift By wire shifters for B-segment cars to be sold in Asia.

The contract has an estimated total value of EUR 12 million (NOK112 million) over 6 years. Production under the contract will start at the end of 2017 from Kongsberg Automotive's facility in Gurgaon, India.

"It's very satisfying to win contracts from our Japanese customers for shift by wire technology. This is a key trend in a major market, and we see this technology as an important future growth area for KA", said Joachim Magnusson, Executive Vice President for Kongsberg Automotive's Driveline business.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com