



KA awarded EUR 12 million (NOK107 mill.) contract for manual shift systems in China

Kongsberg Automotive's (KA) Driveline business area has received nomination from a major Chinese–European joint venture OEM for the supply of manual shift systems, which will be used in B-segment cars to be sold in China.

The contract has an estimated total value of EUR 12 million over 5 years. Production under the contract will start in the second half of 2016 from Kongsberg Automotive's facility in Wuxi, China.

"Our extensive powertrain know-how provides real value to our customers in China, which is the single biggest growth market, and this is important to building our growth in Asia", said Joachim Magnusson, Executive Vice President for Kongsberg Automotive's Driveline business.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com