

Kongsberg Automotive releases 4th quarter report and publishes 2013 Annual Report

Kongsberg Automotive has today released both its 4th 2013 report, and Annual Report for 2013.

Both reports follow attached, and are available on www.kongsbergautomotive.com.

Highlights for Q4 2013 include:

Revenues

- 2013 revenues of EUR 991 million, in line with guiding
- Q4 revenues of EUR 242 million
 - EUR 9.4 million (4.1%) up from Q4 2012

Profitability

- 2013 EBITDA of EUR 97.1 million (9.8 %), up EUR 20.1 million from 2012, despite lower revenues
- Q4 EBITDA of EUR 19.0 million, in line with Q4 2012
- Gearing ratio further reduced to 2.5 x NIBD/EBITDA
 - Strong operational cash flow in Q4 of EUR 36.3 million
 - Improved financial flexibility through amended loan agreement

Markets

- Europe: Commercial vehicle sales lifted by Euro 6 pre-buy in Q4
- North America: Steady growth in light vehicle segment

Key figures

<i>(EUR million)</i>	Q4 2013	Q4 2012	2013	2012
Revenues	242.0	232.6	990.8	1001.1
EBITDA	19.0	19.0	97.1	77.0
EBITDA %	7.9 %	8.1 %	9.8 %	7.7 %
EBIT	8.4	7.8	53.2	30.7
EBIT %	3.5 %	3.3 %	5.4 %	3.1 %
Net profit	(4.3)	(1.7)	6.6	5.3
NIBD/EBITDA (LTM)	2.5	3.8	2.5	3.8
Equity ratio %	27.6 %	24.8 %	27.6 %	24.8 %

For further information please contact:

Trond Stabekk CFO; Phone 47 982 14 054; e-mail: trond.stabekk@ka-group.com

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com