



Innovative Vehicle Solutions

## PRESS RELEASE

### Bo Annvik new President and CEO of Haldex

*Landskrona, Sweden, May 9, 2012*

**Haldex AB's Board of Directors has appointed Bo Annvik as the new President and CEO, effective on July 1, 2012. Bo Annvik brings more than 15 years of extensive industry experience to Haldex having previously held several Management positions within the Outokumpu Group, SKF and Volvo Cars. He replaces Ulf Ahlén who has served as acting President and CEO of Haldex since December 1, 2011.**

Bo Annvik brings extensive experience of the engineering industry to Haldex, having previously been employed as Executive Vice President, for the Specialty Stainless Division and Group R&D, and was a member of the Executive Committee at Outokumpu Group. Before joining the Outokumpu, he was President of SKF Sealing Solutions and Vice President, Business Development, Automotive Division at SKF. Earlier in his career Bo Annvik held a number of Management positions at Volvo Cars including international assignments with placements in North America and Belgium.

"We are very pleased to present Bo Annvik as the new President and CEO of Haldex," says Göran Carlson, Chairman of the Board. "His considerable experience in the global engineering industry will be of great value and asset to Haldex. He has also extensive knowledge of both strategic and operational areas which will contribute to build a stronger and more focused Haldex."

Bo Annvik will assume the position of President and CEO from July 1<sup>st</sup> 2012. Ulf Ahlén will retire after 15 years in Executive Management positions within the Haldex Group.

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*Haldex (www.haldex.com), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of approx 4 billion SEK in 2011. The number of employees amounts to about 2,350.*

*Haldex AB (publ) is required to publish the above information under the Swedish Financial Instruments Trading Act. The information was submitted for publication on May 9, 2012 at 08:30 CET.*