



## **PRESS RELEASE**

Stockholm, August 17, 2017

# **Voting results from Haldex' Extraordinary General Meeting**

## **The Haldex Board adheres to its decision not to execute the resolution from the EGM**

Haldex held an Extraordinary General Meeting on August 17 in Stockholm, Sweden. Haldex has earlier today announced that the EGM resolved to reject the proposal by Knorr-Bremse,

54% of the shareholders were present at the EGM which represents 23,888,027 of the votes. Of these 15,489,074 refrained from voting, including ZF, 403,096 voted against the proposal and 7,995,857 voted for the proposal.

"Let's not exaggerate any disappointment that we now feel in the Board of Directors. Owners sometimes think and vote differently than the Board and that is entirely in accordance with the rules of the game. Today's action by ZF is disappointing for Haldex because our main owner chooses to refrain from clarifying its interests and a minority of the shareholders, mainly short-term speculative owners, puts Haldex in a continued uncertain situation.", says Jörgen Durban, Chairman of the Haldex Board.

As no new information was presented about Knorr-Bremse's plans to address the antitrust issues, despite the fact that Knorr-Bremse's CEO Klaus Deller gave a speech, the Board continues to assess the likelihood of getting the deal approved as very low. The Board therefore adheres to its earlier decision not to support Knorr-Bremse's bid as it would result in material harm for the company and contravene the Companies Act. The Board is to protect the interests of all shareholders. In this case, a few owners have voted on a proposal that benefits a minority of shareholders while it destroys long-term shareholder value.

For further information please visit <http://corporate.haldex.com/sv> or contact

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*The information was submitted for publication by the Haldex media contact stated in the release on August 17, 2017 at 14.20 CEST.*

#### **About Haldex**

*With more than 100 years of intensely focused innovation, Haldex holds unrivalled expertise in brake systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business delivering robust, technically superior solutions born from deep insight into our customers' reality. By concentrating on our core competencies and following our strengths and passions, we combine both the operating speed and flexibility required by the market. Collaborative innovation is not only the essence of our products – it is also our philosophy. Our 2,140 employees, spread on four continents, are constantly challenging the conventional and strive to ensure that the products we deliver create unique value for our customers and all end-users. We are listed on the Nasdaq Stockholm Stock Exchange and have net sales of approximately 4.4 billion SEK.*

*This document is essentially a translation of Swedish language original thereof. In the event of any discrepancies between this translation and the original Swedish document the latter shall be deemed correct.*