

PRESS RELEASE



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Stockholm, December 7, 2017

Wilson Therapeutics intends to make a directed share issue

Wilson Therapeutics AB (publ) ("Wilson Therapeutics" or the "Company") (Nasdaq Stockholm: WTX) today announces its intention to execute a directed share issue to Swedish and international qualified and/or institutional investors (the "Issue"). The Company has retained ABG Sundal Collier AB, Carnegie Investment Bank AB (publ), DNB Markets, a part of DNB Bank ASA, and Kempen & Co N.V. to act as Joint Bookrunners in the Issue.

The subscription price and the total number of new shares in the Issue will be determined through an accelerated bookbuilding procedure, but the number of new shares will not exceed 10 percent of the currently issued and outstanding number of shares in the Company (i.e. amount to not more than 2,572,024 shares).

Bookbuilding will start immediately. Pricing and allocation of the new shares is expected to take place before beginning of trading on Nasdaq Stockholm at 09:00 CET on December 8, 2017. The Company will announce the outcome of the Issue after closing of the bookbuilding in a subsequent press release.

The net proceeds of the Issue are intended to be used for (i) general business purposes, including the currently planned clinical program (ii) organizational scale-up and expansion of pre-commercial activities to prepare for a successful future market launch of WTX101 in Europe and in the US (iii) evaluation of additional pre-clinical and clinical activities to further differentiate WTX101 from currently available Wilson Disease therapies in order to maximize peak market share and minimize time to such market share, and (iv) exploratory work in follow-on indications beyond Wilson Disease (including ALS).

The reasons for the deviation from the shareholders' pre-emptive rights are to raise capital in a time and cost-effective manner and to diversify the shareholder base with international and life sciences specialist investors.

The Issue is, among other things, subject to a resolution by the Board of Directors of Wilson Therapeutics, pursuant to the issue authorization given by the 2017 annual general meeting to issue new shares, following the close of the bookbuilding procedure.

In connection with the Issue, the Company has agreed with the Joint Bookrunners to a market customary 90-days standstill period on future share issuances, waivable by the Joint Bookrunners.

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About Wilson Therapeutics

Wilson Therapeutics is a biopharmaceutical company, based in Stockholm, Sweden, that develops novel therapies for patients with rare copper-mediated disorders. Wilson Therapeutics' lead product, WTX101, is in development as a novel treatment for Wilson Disease. A Phase 2 clinical study has been successfully completed and preparations for a pivotal Phase 3 study are ongoing. Wilson Therapeutics is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker WTX.

Visit www.wilsontherapeutics.com for more information.

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This is information that Wilson Therapeutics is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.31 CET on December 7, 2017.

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Any investment decision in connection with the Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by the Joint Bookrunners. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates, including with respect to prospects for pharmaceutical treatments and studies, including WTX101. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the

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forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.