

Press release, October 1, 2018

Nobina concludes acquisition of Samtrans

Following the approval of the Swedish Competition Authority, Nobina today concluded the acquisition of the leading player in special public transport services in the Stockholm market, Samtrans.

As announced on 14 June, Nobina has agreed to acquire the entire operations of Samtrans Skol- och Handikapptransporter Stockholm AB. The purchase price is SEK 225 million on a cash and debt-free basis, with a potential additional consideration of up to SEK 225 million, which is based on the outcome of certain predefined financial targets and forecasts and will be paid in installments during the period 2019–2020.

The acquisition will create growth and is in line with Nobina's strategy to expand its business in public transport and to develop its offering to both society and customers, and the acquisition is expected to make a positive contribution to earnings and margin from the outset.

Samtrans is currently the leading expert and operator in special public transport services in Stockholm County and operations will be conducted as a subsidiary of Nobina Sweden. The company has approximately 100 employees in administration and order booking and 175 affiliated passenger carriers with about 750 vehicles and drivers. In 2017, the company reported sales of SEK 746 million distributed between 24 contracts, where it performs, administrates and coordinates travel for individuals with special needs and school transport services.

The acquisition will be consolidated into Nobina as of 1 October 2018.

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About Nobina

Nobina is the largest and most experienced public bus transport service provider in the Nordic region. The company's expertise in prospecting, tendering and active management of public bus transport contracts in combination with long-term delivery quality makes Nobina the industry leader in terms of profitability, development and initiatives the promote a healthier industry. Every day, Nobina ensures that



close to one million people arrive at work, school or other activities by delivering contracted public bus transport services in Sweden, Norway, Finland and Denmark. The company has sales exceeding SEK 9 billion (2017/18), more than 11,000 employees, and is headquartered in Solna, Stockholm. For more information, see Nobina's website: www.nobina.com