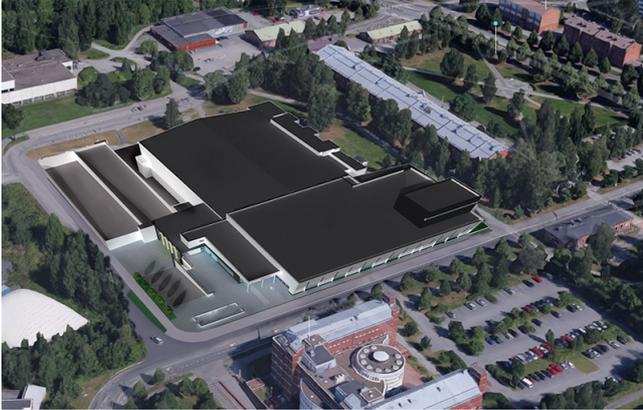


## Caverion and YIT to deliver the Kuntolaakso life cycle project in Kuopio, Finland

Caverion Corporation Investor news, December 21, 2017 at 10.30 a.m. EET

### Caverion and YIT to deliver the Kuntolaakso life cycle project in Kuopio, Finland



Caverion has entered into an agreement with the City of Kuopio to carry out a development project for a swimming centre, an ice stadium, and adjacent parking services using the life cycle model. This project known as Kuntolaakso will be carried out in collaboration with YIT. Caverion's share in the project is valued at approximately EUR 59 million.

In the construction phase, Caverion will be responsible for the design and total delivery of building systems. During the twenty-year service period, Caverion will be responsible for the technical maintenance of the properties, the services for users, and the energy consumption of the properties. The properties will be connected to Caverion's remote management centre used for controlling the operation of technical systems and energy efficiency.

The investment will be implemented in 2018–2020 and it covers a new swimming centre, the extension and renovation of the existing ice stadium, and a new car park for 350 cars. The gross area of the new building is around 21,000 m<sup>2</sup>. The developer of the project is Kuopion Tilakeskus.

"The Kuntolaakso project is unique. We are putting our full trust in the expertise of Finland's leading construction and building systems companies. They are able to provide us a high-quality, modern swimming centre and ice stadium complex," says **Janne Pääkkönen**, a Developer at Kuopion Tilakeskus and the Project Manager of this project.

"The Kuntolaakso development project requires a broad range of expertise. The energy flows of properties are circulated and the internal climatic conditions must remain optimal in all circumstances. Broad expertise, the design solution created by our design and build team in collaboration with the customer, and modern remote property management help to ensure a well-functioning building complex. Our goal is to offer the best possible customer experience for the users of Kuntolaakso through our service management model," says **Ville Tamminen**, Head of Division Finland at Caverion.

"As a project type, the life cycle project is significant for YIT because it means a long-term commitment with highly competent partners. This project is also a great demonstration of how YIT can gain more strength through committed project development and collaboration both internally and with our partners," says **Jani Knuutila**, Regional Director at YIT.

Kuopion Tilakeskus belongs to Caverion's public sector client segment. [Read more about the public sector client segment.](#)

**For more information, please contact:** Kirsi Hemmälä, Communications Manager, Caverion Finland, tel. 358 50 390 0941, [kirsi.hemmila@caverion.com](mailto:kirsi.hemmila@caverion.com)

*Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. [www.caverion.com](http://www.caverion.com), Twitter: @CaverionGroup*