

Nordic Waterproofing A/S receives decision from the Danish Competition Appeals Board

On 31 May 2017, the Danish Competition and Consumer Authority (the "DCCA") found that Nordic Waterproofing A/S, a Danish subsidiary of Nordic Waterproofing Holding A/S, Icopal Danmark ApS and the two associations Danske Tagpapfabrikanter Brancheforening and Tagpapbranchens Oplysningsråd ("TOR") had used the national industry-based standard ("TOR-anvisningerne") in order to foreclose actual or potential competitors from the market.

As a result, the DCCA ordered TOR to repeal its product standards and the other parties to terminate their participation in TOR. The DCCA's decision was appealed by all addressees, and today, the Appeals Board has acknowledged that the DCCA's allegations were based on insufficient grounds and flawed legal reasoning.

The Appeals Board has therefore referred the matter back to the DCCA in order for the DCCA to reassess the matter.

Nordic Waterproofing A/S has continuously maintained that it has acted in compliance with all applicable laws. Today, nearly four years after the Danish Competition and Consumer Authority initiated its investigation, this has now been reflected in the Appeals Board's decision to require a new assessment by the DCCA.

This information is such that Nordic Waterproofing Holding A/S is obliged to make it public pursuant to the EU Market Abuse Regulation. The information submitted for publication, through the contact person set out below, on 12 September 2018, at 11.45 a.m. CEST.

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Nordic Waterproofing in brief

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under more than ten brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matakki, Trebolit, Phoenix Tag Materialer, Kerabit, Nortett, SealEco, SPT-Painting, Taasinge Elementer, RVT and Veg Tech. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

For more information about Nordic Waterproofing, visit www.nordicwaterproofing.com.