

## Major Shareholder Announcement regarding Nordic Waterproofing Holding A/S

This information is information that Nordic Waterproofing Holding A/S is obliged to disclose pursuant to the Danish Securities Trading Act. The information was released for public disclosure, through the agency of the contact person below. The information was submitted for publication at 12:15 p.m. CET, on 16 February 2017.

**It is hereby announced that Nordic Waterproofing Holding A/S (the "Company"), Danish company registration number 33 39 53 61, has received the following notification pursuant Section 29 of the Danish Securities Trading Act and Section 55, cf. 56 of the Danish Companies Act. The information contained in this press release is made as a consequence of sale of shares made today in connection with an accelerated bookbuilding.**

Axcel IV K/S (Danish company registration number 32 90 65 16) has today divested its entire shareholding of 1,821,826 shares in Nordic Waterproofing Holding A/S and therefore no longer holds any shares or voting rights in Nordic Waterproofing Holding A/S.

Axcel IV K/S 2 (Danish company registration number 33 42 65 69) has today divested its entire shareholding of 1,447,699 shares in Nordic Waterproofing Holding A/S and therefore no longer holds any shares or voting rights in Nordic Waterproofing Holding A/S.

As a result of the divestments, AXIII MPH Invest ApS (Danish company registration number 28 85 73 14) today no longer indirectly controls any shares or voting rights in Nordic Waterproofing Holding A/S.

AXIII MPH Invest ApS controls AXIII MP Holding ApS (Danish company registration number 28 86 09 86) who in turn controls Axcel Management A/S (Danish company registration number 28 30 18 55). Axcel Management A/S is the advisor to and exercised the voting rights of Axcel IV K/S, Axcel IV K/S 2, and AX Management Invest II K/S, (Danish company registration number 32 90 66 56), who were the direct holders of the shares.

Following the reportable transactions described above as well as a divestment of all shares held in Nordic Waterproofing Holding A/S by AX Management Invest K/S, (Danish company registration number 32 90 66 72) and AX Management Invest II K/S, carried out in relation to the above, Axcel does not hold any shares or voting rights in Nordic Waterproofing Holding A/S.

**For further information, please contact:**

Anders Antonsson, investor relations

Telephone: +46 709 99 49 70

E-mail: anders.antonsson@nordicwaterproofing.com

**About Nordic Waterproofing**

Nordic Waterproofing, in its current form, was established in 2011 by Axcel, by means of a merger of the Swedish and Danish waterproofing subsidiaries of Trelleborg AB's and Lemminkäinen Oy's roof installation businesses. Today, Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway,

Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under nine brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matak, Trebolit, Phønix Tag Materialer, Kerabit, Nortett and SealEco. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

For more information about Nordic Waterproofing, visit [www.nordicwaterproofing.com](http://www.nordicwaterproofing.com)