



Press release December 22, 2017

TF Bank strengthens its Executive Management Team

TF Bank today announces the appointment of Espen Johannesen and Mikael Johansson as new members of the company's Executive Management Team, effective immediately. The changes are being made to strengthen the team's strategic priorities. TF Bank also announces that the bank's CFO and Deputy CEO Mikael Meomuttel will take on the role as Head of Investor Relations.

The following persons will be added to the Executive Management Team:

- Espen Johannesen, Head of the Direct to Consumer segment. He has worked within TF Bank since 2015, and is the CEO of the company's Norwegian subsidiary BB Bank. Espen Johannesen has many years of experience in consumer financing, primarily in the Norwegian market.
- Mikael Johansson, Head of the Sales Finance segment. He is the CEO of TF Bank's subsidiary Avarda and has worked within TF Bank since 2016. Previously, he has held positions within Risk, Marketing and Business Development and is also the former CEO of Santander Consumer Bank Sweden.

The TF Bank Executive Management Team will now consist of four persons. It also includes current members Mattias Carlsson, acting CEO, and Mikael Meomuttel, CFO, Deputy CEO and Head of Investor Relations.

For further information, please contact:

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Mikael Meomuttel, CFO, Deputy CEO and Head of Investor Relations +46 (0) 70 626 95 33

TF Bank in brief

TF Bank is an internet-based niche bank offering consumer banking services through its proprietary IT platform with a high degree of automation. The company's IT platform is designed for scalability and adaptation to different products, countries, currencies and digital banking solutions. TF Bank carries out deposit and lending activities with consumers in Sweden, Finland, Norway, Denmark, Poland, Germany, Estonia and Latvia through subsidiaries, branches or cross-border banking.

The information in this press release is published by TF Bank AB (publ) as required under the EU Market Abuse Regulation and, where applicable, the Securities Markets Act and / or the Financial Instruments Trading Act. The information was provided by the above contact persons for publication on December 22, 2017 at 13.00 CET.