



Press release

11 September 2017

## Bonava acquires land and creates new homes in Bergen, Norway

**Bonava has concluded an agreement for the acquisition of land from Tine SA at a price of approximately SEK 265 million. The property is situated in the Minde neighbourhood, with good transport links to Bergen city centre. Bonava will construct a total of approximately 300 housing units.**

- The acquisition is in line with our strategy to increase our market share in Bergen. Minde is an attractive area where we can play a part in continuing to develop happy neighbourhoods where people have the highest quality of life, says Joachim Hallengren, President and CEO of Bonava.

The property is located close to schools, pre-schools, shops, a gym and public transport, with good transport links to Bergen city centre.

The project is scheduled to start in the first quarter of 2020 and the first residents are expected to move in during the second quarter of 2021.

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**Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. The Bonava share is listed on Nasdaq Stockholm.**

**For more information about us, visit: [bonava.com](http://bonava.com)**



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