



Tri-way Industries Updates Dividend Distribution

August 17, 2017

GUANGZHOU, China-- Sino Agro Food, Inc. (OTCQX: SIAF | OSE: SIAF-ME), a specialized investment company focused on protein food including seafood and cattle, is pleased to announce progress to date and procedures to come in order to complete the distribution of shares in Tri-way Industries Ltd. ("TW") to its shareholders.

TW's Filing to HK Company Registry

Tri-way Industries Ltd. is near completion of all requisite documents and documentation pertaining to the allocation of TW ownership and fully paid-up capital (US\$340.5 million) to its respective owner-partners, to be filed with the Hong Kong Company Registrar sometime within the next ten (10) days. Upon its filing, Sino Agro Food's ("SIAF") 36.6% holding in Tri-way is officially secured.

The F-1 Registration Statement

Regarding the F-1 registration process, TW, with the assistance of its attorneys, is in the process of completing an F-1 for initial filing. The filing, as well as its amendments, will be available for public viewing on the Securities and Exchange Commission's EDGAR website.

The HK Company Secretary

Cosmo Corporate Service HK Limited ("Cosmo") is the secretary service company of TW. Cosmo performs similar functions to those provided by a transfer agent in the U.S., such as those carried out by Broadridge Financial for SIAF.

After having met regulatory conditions/approval for its dividend share distribution, the Company will instruct Cosmo to directly register shares in book-entry form for their list of shareholders with the HK Company Registrar.

Matters related to custodian actions to be taken by beneficiaries acting on behalf of their clients, such as Forsakringsaktiebolaget Avanza Pension, Nordnet Pensionsförsäkring AB, etc.; individual shareholders of TW and relevant items or steps pertaining to them; and the availability of services provided by Cosmo to any shareholder of TW will be forthcoming in later notices from the Company, as warranted.

There are many steps required to effectuate Tri-way's dividend share distribution. As they materialize, updates will continue to be provided on TW's progress.

About Sino Agro Food, Inc.

SIAF is a specialized investment company focused on protein food. The Company produces, distributes, markets, and sells sustainable seafood and beef to the rapidly growing middle class in China. Activities also include production of organic fertilizer and produce. SIAF is a global leader in developing land based recirculating aquaculture systems (“RAS”), and with its partners is the world's largest producer of sustainable RAS prawns.

Founded in 2006 and headquartered in Guangzhou, the Company had over 550 employees and revenue of USD 343 million in 2016. Operations are located in Guangdong, Qinghai, and Hunan provinces, and in Shanghai. Sino Agro Food is a public company listed on OTCQX U.S. Premier in the United States and on the Oslo Børs' Merkur Market in Norway.

News and updates about Sino Agro Food, Inc., including key information, are published on the Company's website (<http://www.sinoagrofood.com>), the Company's Facebook page (<https://www.facebook.com/SinoAgroFoodInc>), and on twitter [@SinoAgroFood](https://twitter.com/SinoAgroFood).

Forward Looking Statements

This release may contain forward-looking statements relating to the business of SIAF and its subsidiary companies. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as “believes,” “expects” or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on SIAF's current expectations and beliefs concerning future developments and their potential effects on SIAF. There is no assurance that future developments affecting SIAF will be those anticipated by SIAF. SIAF undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

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