

PRESS RELEASE

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Sweco expands in Belgian building consultancy market

Sweco is acquiring Snoeck & Partners, a Belgian building consultancy with a wellestablished market position in western Belgium.

"Snoeck & Partners is a good complement to Sweco's Belgian offering. This acquisition strengthens our presence in western Belgium and supports the continuous ambition to be the most approachable and committed partner with recognized expertise," says Tomas Carlsson, President and CEO of Sweco.

Snoeck & Partners was established in 1958 and offers services in architecture, structural engineering, and infrastructure. It has a well-established position in the West-Flemish region of Belgium, 24 employees, and an office in Kortrijk. Net sales in 2016 were EUR 3.3 million.

"Joining Sweco is the right next step for our company, from aspects such as our shared view on operations and customer focus, as well as Sweco's international presence. We look forward to work together with our new colleagues, solve our customers' challenges, and plan and design the cities and communities of the future," says Hugo Snoeck, Managing Director of Snoeck & Partners.

"We are happy to welcome our new colleagues at Snoeck & Partners to Sweco. Our companies are well-matched in areas of customer offerings and culture. This acquisition strengthens our ability to further serve customers with local presence and global expertise," says Erwin Malcorps, Managing Director of Sweco Belgium.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 14,500 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 16.5 billion (EUR 1.7 billion). The company is listed on Nasdaq Stockholm.